

## Ways to Give

### Give Now

Donors who contribute funds to the Naples Art Association during their lifetime receive the benefit of watching their philanthropic dollars at work. An outright gift accomplishes two important tax objectives: a charitable income tax deduction in the year of the gift and a reduction in your gross estate for Federal estate tax purposes.

### Give Later

A bequest is often the simplest way for many donors to make a significant, lasting gift to the Naples Art Association. By naming the Naples Art Association in your --- Will or estate plan, you can create a named fund that will forever support --- the activities and essential programs --- that are important to you. A bequest of just 1% to 10% of your estate can dramatically reduce Federal income and estate taxes; with little impact to your heirs (This can be accomplished with basic estate planning).

### Cash Gifts

Cash gifts are the simplest way to give. Aside from their convenience, they also may be deducted from your Federal income tax for up to 50% of your adjusted gross income (your CPA can work with our advisors to maximize your benefits).

### Stock Gifts and Real Estate

Gifts of stock are tax-deductible and can help you avoid capital gains tax (the actual impact of such a gift on your personal taxes should be reviewed by your tax advisor). The Naples Art Association also welcomes gifts of real estate (our gift acceptance committee must pre-approve such donations).

### Life Insurance

If you take out a life insurance policy, you may vest all ownership rights in the policy to the Naples Art Association including naming the Naples Art Association as a beneficiary. Each year, your contribution to cover the annual premiums will be income tax deductible (again, please discuss this before hand with your tax advisor. Upon your death, the proceeds of the policy passes to the Naples Art Association without resulting estate taxes.

## Life Estates

With a life estate, you donate your home, farm or vacation property to the Naples Art Association but continue to use the property for the duration of your (or your spouse's) life. You will obtain a generous income tax deduction in the year of the gift and significantly simplify your estate for your heirs. On termination of your interests, the Naples Art Association will sell the property and establish a permanent charitable fund with the proceeds. The fund can bear your name and reflect your personal charitable interests.

## Charitable Gift Annuities

A charitable gift annuity gives back to you and your community. You give a gift to the Naples Art Association and we pay you a fixed annuity for life (annuity payments are based on age and interest rates at the time of the gift). On termination of your interests, the Naples Art Association will use the remainder of your annuity to establish a permanent charitable fund. Some donors may receive an initial tax deduction for their gift and a portion of the fixed annuity payments may be tax-free.

## Charitable Remainder Trusts

With a charitable remainder trust, assets are transferred into a trust for a designated number of years (or for the duration of your life). Regular payments are made to you or another beneficiary for those years, and then the remaining assets are paid to the Naples Art Association to create a permanent charitable fund. Using appreciated property to fund the trust can be effective to maximize savings.

## Charitable Lead Trusts

This method of giving reverses the more frequently used charitable remainder trust. With a charitable lead trust, assets are transferred into a trust for a designated number of years. Annual payments are made to the charitable organization of your choice for those years and the assets are paid to your named beneficiaries. For donors with large estates, charitable lead trusts may substantially reduce gift and estate tax costs.